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Interest: Investing Money

Relating Units of Time

1. Becky has been working at a flower shop for 2.15 yr.

a) How long is this in weeks? Round up.

$$2.15 \text{ yr} \times \underline{\hspace{2cm}} \text{ wk/yr is about } \underline{\hspace{2cm}} \text{ wk}$$

b) How long is this in days? Round up.

$$2.15 \text{ yr} \times \underline{\hspace{2cm}} \text{ d/yr is about } \underline{\hspace{2cm}} \text{ d}$$

Hint

Use
 1 yr (year)
 = 365 d (days)
 = 52 wk (weeks)
 = 12 mo (months)
 1 mo = 30 d

2. Write each length of time as a fraction of the unit given.

a) $6 \text{ d} = \frac{\boxed{\hspace{1cm}}}{365} \text{ yr}$

c) $18 \text{ wk} = \frac{\boxed{\hspace{1cm}}}{\boxed{\hspace{1cm}}} \text{ yr}$

b) $35 \text{ d} = \frac{\boxed{\hspace{1cm}}}{\boxed{\hspace{1cm}}} \text{ yr}$

d) $8 \text{ d} = \frac{\boxed{\hspace{1cm}}}{\boxed{\hspace{1cm}}} \text{ mo}$

Working with Percents

Percent means “out of 100.”

1% is the same as 1 hundredth, or $\frac{1}{100}$, or 0.01.

32% is the same as 32 hundredths, or $\frac{32}{100}$, or 0.32.

32.5% is between 32% and 33%. So, it is between 0.32 and 0.33.

Ones	Tenths	Hundredths	Thousandths
0	3	2	5

$$32.5\% = 0.325$$

Hint

The whole number part of the percent ends with the number of hundredths in the decimal.

3. Write each percent as a decimal.

a) $9\% = \underline{\hspace{2cm}}$

d) $4.8\% = \underline{\hspace{2cm}}$

b) $25\% = \underline{\hspace{2cm}}$

e) $11.9\% = \underline{\hspace{2cm}}$

c) $79\% = \underline{\hspace{2cm}}$

f) $0.8\% = \underline{\hspace{2cm}}$

4. Write each decimal as a percent.

a) $0.02 = \underline{\hspace{2cm}}\%$

d) $0.269 = \underline{\hspace{2cm}}\%$

b) $0.58 = \underline{\hspace{2cm}}\%$

e) $0.005 = \underline{\hspace{2cm}}\%$

c) $0.45 = \underline{\hspace{2cm}}\%$

f) $0.152 = \underline{\hspace{2cm}}\%$

Hint

To write a decimal as a percent, write the number of hundredths.
 $0.75 = 75\%$
 $0.399 = 39.9\%$

5. Calculate each percent.

a) 10% of 280 = _____

c) 7.5% of 200 = _____

b) 6% of 275.5 = _____

d) 0.8% of 620 = _____

Hint

10% of 280 means the same as $10\% \times 280$, or 0.1×280 .

Multiplying Decimals and Fractions

6. Multiply.

a) $1.64 \times \frac{3}{4} =$ _____

c) $1.98 \times \frac{7}{52} =$ _____

b) $0.05 \times \frac{60}{365} =$ _____

d) $4.453 \times \frac{5}{12} =$ _____

Solving Equations

7. Solve for each variable.

a) $3s + 11 = 35$

$$3s + 11 - 11 = 35 - 11$$

$$3s = \underline{\hspace{2cm}}$$

$$s = \underline{\hspace{2cm}}$$

c) $2 = \frac{t}{5} - 4$

b) $1.1d = 44$

d) $0.85 = \frac{6.12}{n}$

Tech Tip

Multiplying a Decimal by a Fraction

To multiply

$5.2 \times \frac{4}{5}$, enter

$5.2 \times 4 \div 5 =$

Calculating with Exponents

An exponent shows how many times a number is multiplied by itself.

$$5(2)^2 = 5 \times 2 \times 2 \\ = 5 \times 4$$

$$5(2)^{3 \times 2} = 5(2)^6 \\ = 5 \times 2 \times 2 \times 2 \times 2 \times 2 \times 2 \\ = 5 \times 64$$

$$5(0.1 + 0.5)^3 = 5 \times 0.6 \times 0.6 \times 0.6 \\ = 5 \times 0.216$$

8. Calculate.

a) $5(3)^2 =$ _____

d) $4(5)^{3 \times 2} =$ _____

b) $8(2.3)^5 =$ _____

e) $4.25(0.8)^{4 \times 2} =$ _____

c) $2.8(1.8)^4 =$ _____

f) $7.62(1 + 0.1)^5 =$ _____

Tech Tip

Square Key (x^2)

To calculate $5(2)^2$, enter

$5 \times 2 \ x^2 =$

Tech Tip

Exponent Key (y^x)

Use the exponent key for exponents other than 2.

For $5(2)^6$, enter

$5 \times 2 \ y^x \ 6 =$